



Churchill Financial Provides Financing for Summit Partners' Investment in Nomacorc

Co-Lead Arranger and Administrative Agent for Credit Facility

New York, NY – July 5, 2007 – Churchill Financial Holdings LLC (“Churchill Financial”), a middle market commercial finance and asset management company, today announces it has provided the financing to support Summit Partners’ investment in Nomacorc LLC. Churchill Financial was the co-lead arranger and administrative agent for the credit facility. Based in Boston, Palo Alto and London, Summit Partners is a private equity and venture capital firm with a capital base of nearly \$9 billion.

Nomacorc is the worldwide leader in synthetic wine closures. Based in North Carolina and with manufacturing facilities in the U.S. and Belgium, Nomacorc produces more than one billion synthetic closures per year. Part of Noël Group, Nomacorc was founded in 1999.

“Churchill Financial provided us with senior-level attention, and their integrated approval and underwriting process meant they were able to quickly execute the financing for Nomacorc,” commented Kevin Mohan, General Partner at Summit Partners. “We look forward to strengthening our relationship with Churchill Financial in the future.”

Tim Clifford, a Managing Director at Churchill Financial said, “We were pleased to support Summit Partners on this transaction. This was a great example of Churchill’s personalized, flexible approach to debt financing. Our middle market focus and expertise meant that we were able to quickly provide a tailored debt financing package for Summit’s investment in Nomacorc.”

“We are delighted that Summit Partners and Churchill recognize the strength of the Nomacorc brand name and the company’s tremendous growth prospects,” said Lars von Kantzow, President and CEO of Nomacorc.

Churchill Financial’s team for this transaction included Tim Clifford, David Montague, Eric Wiczorek, and Sheldon Howell.

About Churchill Financial

Churchill Financial, headquartered in New York and with offices in Los Angeles, Minneapolis, Chicago and Boston, is a leading commercial finance and asset management company focused on providing senior and subordinated debt financing to middle market companies and managing portfolios of CDOs and other fixed income funds. The firm currently has over \$4.5 billion in assets under management. It targets lending to companies backed by leading private equity firms and other investors. Churchill Financial was founded in February 2006 and has approximately \$2 billion of committed capital to support its financing activities.

About Summit Partners

Summit Partners is a private equity and venture capital firm with offices in Boston, Palo Alto, and London. Formed in 1984, the firm has raised nearly \$9 billion in capital in its private equity, venture capital, and subordinated debt funds. Summit has provided growth equity, recapitalization, and management buyout financing to more than 290 companies, which have completed nearly 125 public offerings and in excess of 105 strategic mergers or sales.

Summit Partners seeks outstanding management teams that have self-financed their companies to profitability and market leadership in a broad range of growth industries. For more information, please visit www.summitpartners.com.

About Nomacorc

Nomacorc LLC (www.nomacorc.com), the worldwide leader in the growing synthetic wine closures segment, is part of the Noël Group family of companies. Since its start up in 1999, Nomacorc's innovative products have catapulted the company to the position of industry leader with a volume well in excess of 1 billion closures per year. The company's portfolio of products are manufactured with patented co-extrusion technology that provides consistent, predictable oxygen management. As a result, Nomacorc has been chosen to protect billions of bottles of the world's most recognized wines worldwide. Manufacturing in the U.S. and Belgium, Nomacorc associates strive to provide the highest level of service to customers on six continents. The company employs approximately 400 personnel.

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